

## Summary of Benefits by Year Qualification Verified

Tables 15-25 separate the data for the 409 projects that have qualified for benefits by the end of 2007, into groups based on the year the Department originally verified the company had qualified for benefits.

When a company qualifies for benefits under LB 775, the Department of Revenue will verify its eligibility for initial credits and sales and use tax refunds as soon as the company has the necessary documentation prepared. In following years, the taxpayer files Form 775N with the Nebraska income tax return to claim additional credits.

The activity reported for companies who qualified from 1988 through 1997 have been combined into a single table to maintain confidentiality.

**Table 15** **Summary of Benefits by Year**  
**(Companies Verified as Qualifying in 1988 to 1997)**

	<b>1988-2003*</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>Total</b>
Investment Credits	\$1,087,999,036	\$ 833,639	\$272,457	(\$371,960)	\$8,952,382	<b>\$1,097,685,554</b>
New Jobs Credits	449,612,375	567,616	264,557	430,174	0	<b>450,874,722</b>
Total Credits Earned	<u>\$1,537,611,411</u>	<u>\$1,401,255</u>	<u>\$537,014</u>	<u>\$ 58,214</u>	<u>\$8,952,382</u>	<b>\$1,548,560,276</b>
Credits Used						
Income Tax	\$480,527,511	\$21,675,631	\$19,804,102	\$13,998,528	\$ 8,037,339	<b>\$544,043,111</b>
Sales/use Tax Refunds	474,311,849	40,186,992	55,538,405	22,629,784	24,091,646	<b>616,758,676</b>
Total Credits Used	<u>\$954,839,360</u>	<u>\$61,862,623</u>	<u>\$75,342,507</u>	<u>\$36,628,312</u>	<u>\$32,128,985</u>	<b>\$1,160,801,787</b>
Credits Expired	\$14,877,833	\$2,881,327	\$9,430,998	\$26,965,443	\$5,978,854	<b>\$60,134,455</b>
Qualified Investment	\$13,800,689,615	\$20,613,500	\$2,724,570	(\$3,719,600)	\$89,523,820	<b>\$13,909,831,905</b>
Direct Sales/Use Tax Refunds on Investment	\$454,204,914	\$6,492,739	\$821,027	\$1,183,027	\$1,926,688	<b>\$464,628,395</b>
New Jobs of Qualifying Companies	63,404	124	0	0	0	<b>63,528</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	N/A	N/A	N/A	N/A	<b>N/A</b>

\* For detail by year see previous Annual Reports.

Table 16

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1998)**

	<b>1998-2003*</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>Total</b>
Investment Credits	\$39,740,386	\$1,246,119	\$454,252	\$11,274,341	\$21,602	<b>\$52,736,700</b>
New Jobs Credits	<u>14,420,363</u>	<u>1,013,298</u>	<u>435,422</u>	<u>661,394</u>	<u>0</u>	<b>16,530,477</b>
Total Credits Earned	\$54,160,749	\$2,259,417	\$889,674	\$11,935,735	\$21,602	<b>\$69,267,177</b>
Credits Used						
Income Tax	\$13,739,284	\$1,104,168	\$1,846,390	\$1,316,991	\$1,127,835	<b>\$19,134,668</b>
Sales/use Tax Refunds	<u>5,198,623</u>	<u>1,596,539</u>	<u>1,894,911</u>	<u>3,404,142</u>	<u>3,096,152</u>	<b>15,190,367</b>
Total Credits Used	\$18,937,907	\$2,700,707	\$3,741,301	\$4,721,133	\$4,223,987	<b>\$34,325,035</b>
Credits Expired	\$0	\$0	\$0	\$360,159	\$0	<b>\$360,159</b>
Qualified Investment	\$728,769,513	\$12,461,190	\$4,542,500	\$112,743,410	\$216,020	<b>\$858,732,633</b>
Direct Sales/Use Tax Refunds on Investment	\$19,313,180	\$1,969,225	\$265,513	\$2,300,223	\$61,921	<b>\$23,910,062</b>
New Jobs of Qualifying Companies	1,840	(6)	73	124	0	<b>2,031</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,217,568	\$963,641	\$2,762,260	\$2,150,741	<b>N/A</b>

\* For detail by year see previous Annual Reports.

Table 17

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1999)**

	<b>1999-2003*</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>Total</b>
Investment Credits	\$43,276,194	\$2,300,043	\$ 945,874	\$ 51,965	\$1,549,087	<b>\$48,123,163</b>
New Jobs Credits	<u>15,558,556</u>	<u>3,554,343</u>	<u>\$2,005,115</u>	<u>76,312</u>	<u>351,217</u>	<b>21,545,543</b>
Total Credits Earned	\$58,834,750	\$5,854,386	\$2,950,989	\$128,277	\$1,900,304	<b>\$69,668,706</b>
Credits Used						
Income Tax	\$16,760,438	\$4,805,847	\$3,216,824	\$3,347,731	\$2,578,174	<b>\$30,709,014</b>
Sales/use Tax Refunds	<u>6,580,286</u>	<u>3,280,196</u>	<u>1,363,981</u>	<u>2,452,694</u>	<u>1,923,184</u>	<b>15,600,341</b>
Total Credits Used	\$23,340,724	\$8,086,043	\$4,580,805	\$5,800,425	\$4,501,358	<b>\$46,309,355</b>
Credits Expired	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Qualified Investment	\$524,229,558	\$18,224,592	\$12,552,182	\$4,915,801	\$18,348,013	<b>\$578,270,146</b>
Direct Sales/Use Tax Refunds on Investment	\$16,235,629	\$2,055,858	\$1,060,630	\$186,576	\$299,670	<b>\$19,838,363</b>
New Jobs of Qualifying Companies	1,881	52	48	6	(6)	<b>1,981</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,358,670	\$1,846,231	\$1,324,406	\$765,978	<b>N/A</b>

\* For detail by year see previous Annual Reports.

Table 18

### Summary of Benefits by Year (Companies Verified as Qualifying in 2000)

	2000-2003*	2004	2005	2006	2007	Total
Investment Credits	\$115,045,226	\$13,770,398	\$ 9,659,202	\$1,846,814	\$1,021,667	<b>\$141,343,307</b>
New Jobs Credits	9,615,480	2,922,003	3,463,076	413,459	264,260	<b>16,678,278</b>
Total Credits Earned	\$124,660,706	\$16,692,401	\$13,122,278	\$2,260,273	\$1,285,927	<b>\$158,021,585</b>
Credits Used						
Income Tax	\$10,555,838	\$ 517,036	\$2,741,334	\$3,100,365	\$ 269,045	<b>\$17,183,618</b>
Sales/use Tax Refunds	4,806,037	2,612,931	1,695,603	3,485,507	1,610,686	<b>14,210,764</b>
Total Credits Used	\$15,361,875	\$3,129,967	\$4,436,937	\$6,585,872	\$1,879,731	<b>\$31,394,382</b>
Credits Expired	\$0	\$0	\$1,299,099	\$18,009	\$0	<b>\$1,317,108</b>
Qualified Investment	\$1,211,778,241	\$146,784,342	\$100,092,686	\$20,076,346	\$10,216,670	<b>\$1,488,948,285</b>
Direct Sales/Use Tax Refunds on Investment	\$29,804,614	\$1,668,775	\$3,837,918	\$1,354,513	\$1,068,039	<b>\$37,733,859</b>
New Jobs of Qualifying Companies	1,504	412	(201)	(17)	119	<b>1,817</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,989,818	\$3,069,743	\$1,590,846	\$3,405,223	<b>N/A</b>

\* For detail by year see previous Annual Reports.

Table 19

### Summary of Benefits by Year (Companies Verified as Qualifying in 2001)

	2001-2003*	2004	2005	2006	2007	Total
Investment Credits	\$24,206,185	\$3,328,043	\$1,855,057	\$4,294,802	\$2,617,646	<b>\$36,301,733</b>
New Jobs Credits	5,134,512	\$1,999,771	1,393,126	1,542,332	696,627	<b>10,766,368</b>
Total Credits Earned	\$29,340,697	\$5,327,814	\$3,248,183	\$5,837,134	\$3,314,273	<b>\$47,068,101</b>
Credits Used						
Income Tax	\$8,680,465	\$2,562,261	\$4,739,727	\$4,782,710	\$2,804,269	<b>\$23,569,432</b>
Sales/use Tax Refunds	2,116,994	\$1,171,928	1,104,255	1,388,459	1,575,843	<b>7,357,479</b>
Total Credits Used	\$10,797,459	\$3,734,189	\$5,843,982	\$6,171,169	\$4,380,112	<b>\$30,926,911</b>
Credits Expired	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Qualified Investment	\$242,061,850	\$33,280,430	\$18,550,570	\$42,948,020	\$26,176,460	<b>\$363,017,330</b>
Direct Sales/Use Tax Refunds on Investment	\$5,418,588	\$837,461	\$2,527,840	\$1,365,226	\$1,440,019	<b>\$11,589,134</b>
New Jobs of Qualifying Companies	1,597	86	(55)	53	1	<b>1,682</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,200,590	\$1,027,721	\$1,426,598	\$2,182,521	<b>N/A</b>

\* For detail by year see previous Annual Reports.

Table 20

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2002)**

	2002-2003*	2004	2005	2006	2007	Total
Investment Credits	\$24,037,965	\$2,527,465	\$6,571,561	\$2,257,707	\$2,795,148	<b>\$38,189,846</b>
New Jobs Credits	5,485,625	2,686,489	3,275,856	3,931,044	2,994,514	<b>18,373,528</b>
Total Credits Earned	\$29,523,590	\$5,213,954	\$9,847,417	\$6,188,751	\$5,789,662	<b>\$56,563,374</b>
Credits Used						
Income Tax	\$1,126,049	\$3,175,658	\$1,697,254	\$3,103,325	\$1,860,627	<b>\$10,962,913</b>
Sales/use Tax Refunds	473,870	2,045,281	1,567,224	1,932,015	4,398,883	<b>10,417,273</b>
Total Credits Used	\$1,599,919	\$5,220,939	\$3,264,478	\$5,035,340	\$6,259,510	<b>\$21,380,186</b>
Credits Expired	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Qualified Investment	\$240,379,650	\$25,274,650	\$65,715,610	\$22,577,070	\$27,951,480	<b>\$381,898,460</b>
Direct Sales/Use Tax Refunds on Investment	\$2,426,314	\$2,853,339	\$716,809	\$1,008,929	\$2,367,158	<b>\$9,372,549</b>
New Jobs of Qualifying Companies	1,632	(202)	396	362	27	<b>2,215</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$780,739	\$727,414	\$1,673,645	\$3,014,952	<b>N/A</b>

\* For detail by year see previous Annual Reports.

Table 21

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2003)**

	2003	2004	2005	2006	2007	Total
Investment Credits	\$33,768,898	\$3,855,389	\$(24,452,653)	\$2,187,956	\$2,055,872	<b>\$17,415,462</b>
New Jobs Credits	2,376,097	1,449,899	2,342,595	1,853,447	2,031,325	<b>10,053,363</b>
Total Credits Earned	\$36,144,995	\$5,305,288	\$(22,110,058)	\$4,041,403	\$4,087,197	<b>\$27,468,825</b>
Credits Used						
Income Tax	\$0	\$992,437	\$646,454	\$1,006,775	\$323,070	<b>\$ 2,968,736</b>
Sales/use Tax Refunds	0	327,327	3,499,772	1,687,724	1,986,173	<b>7,500,996</b>
Total Credits Used	\$0	\$1,319,764	\$4,146,226	\$2,694,499	\$2,309,243	<b>\$10,469,732</b>
Credits Expired	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Qualified Investment	\$413,329,776	\$149,958,870	\$(211,787,358)	\$56,892,497	\$21,220,149	<b>\$429,613,934</b>
Direct Sales/Use Tax Refunds on Investment	\$6,635,855	\$8,590,815	\$(3,465,328)	\$1,964,408	\$3,353,772	<b>\$17,079,522</b>
New Jobs of Qualifying Companies	724	115	174	114	123	<b>1,250</b>
Pending Sales/Use Tax Refunds as of 12/31	\$3,760,284	\$1,335,569	\$1,960,766	\$4,148,929	\$1,559,110	<b>N/A</b>

Table 22

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2004)**

	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>Total</b>
Investment Credits	\$19,258,304	\$11,740,876	\$28,843,532	\$13,465,092	<b>\$ 73,307,804</b>
New Jobs Credits	4,161,907	11,470,767	9,641,590	9,499,327	<b>34,773,591</b>
Total Credits Earned	<u>\$23,420,211</u>	<u>\$23,211,643</u>	<u>\$38,485,122</u>	<u>\$22,964,419</u>	<b>\$108,081,395</b>
Credits Used					
Income Tax	\$61,859	\$756,675	\$6,577,009	\$4,704,078	<b>\$12,099,621</b>
Sales/use Tax Refunds	0	193,904	1,310,687	906,214	<b>2,410,805</b>
Total Credits Used	<u>\$61,859</u>	<u>\$950,579</u>	<u>\$7,887,696</u>	<u>\$5,610,292</u>	<b>\$14,510,427</b>
Credits Expired	\$0	\$0	\$0	\$0	<b>\$0</b>
Qualified Investment	\$192,583,040	\$117,408,760	\$288,435,320	\$134,650,920	<b>\$733,078,040</b>
Direct Sales/Use Tax Refunds on Investment	\$173,497	\$2,703,402	\$10,627,729	\$5,615,614	<b>\$19,120,242</b>
New Jobs of Qualifying Companies	2,305	1,744	559	536	<b>5,144</b>
Pending Sales/Use Tax Refunds as of 12/31	\$48,956	\$7,170,583	\$1,237,640*	\$3,106,864	<b>N/A</b>

\* Correction from last Annual Report.

Table 23

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2005)**

	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>Total</b>
Investment Credits	\$36,988,513	\$4,746,219	\$6,046,186	<b>\$47,780,918</b>
New Jobs Credits	2,749,913	2,223,454	3,946,340	<b>8,919,707</b>
Total Credits Earned	<u>\$39,738,426</u>	<u>\$6,969,673</u>	<u>\$9,992,526</u>	<b>\$56,700,625</b>
Credits Used				
Income Tax	\$77,515	\$ 733,782	\$10,632,201	<b>\$11,443,498</b>
Sales/use Tax Refunds	0	1,616,979	2,082,611	<b>3,699,590</b>
Total Credits Used	<u>\$77,515</u>	<u>\$2,350,761</u>	<u>\$12,714,812</u>	<b>\$15,143,088</b>
Credits Expired	0	0	0	<b>\$0</b>
Qualified Investment	\$418,898,061	\$99,766,599	\$59,281,543	<b>\$577,946,203</b>
Direct Sales/Use Tax Refunds on Investment	\$1,463,357	\$15,732,835	\$9,688,551	<b>\$26,884,743</b>
New Jobs of Qualifying Companies	783	141	650	<b>1,574</b>
Pending Sales/Use Tax Refunds as of 12/31	\$7,439,849	\$2,614,235	\$9,419,224	<b>N/A</b>

Table 24

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2006)**

	<b>2006</b>	<b>2007</b>	<b>Total</b>
Investment Credits	\$32,116,672	\$5,339,692	<b>\$37,456,364</b>
New Jobs Credits	3,350,987	3,879,517	<b>7,230,504</b>
Total Credits Earned	<u>\$35,467,659</u>	<u>\$9,219,209</u>	<b>\$44,686,868</b>
Credits Used			
Income Tax	\$438,521	\$4,795,333	<b>\$5,233,854</b>
Sales/use Tax Refunds	46,493	1,432,104	<b>1,478,597</b>
Total Credits Used	<u>\$485,014</u>	<u>\$6,227,437</u>	<b>\$6,712,451</b>
Credits Expired	\$0	\$0	<b>\$0</b>
Qualified Investment	\$341,437,258	\$69,593,569	<b>\$411,030,827</b>
Direct Sales/Use Tax Refunds on Investment	\$4,187,208	\$7,977,450	<b>\$12,164,659</b>
New Jobs of Qualifying Companies	1,552	252	<b>1,804</b>
Pending Sales/Use Tax Refunds as of 12/31	\$3,793,590	\$921,393	<b>N/A</b>

Table 25

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2007)**

	<b>2007</b>	<b>Total</b>
Investment Credits	\$71,245,468	<b>\$71,245,468</b>
New Jobs Credits	10,750,308	<b>10,750,308</b>
Total Credits Earned	<u>\$81,995,776</u>	<b>\$81,995,776</b>
Credits Used		
Income Tax	\$4,805,928	<b>\$4,805,928</b>
Sales/use Tax Refunds	2,024,390	<b>2,024,390</b>
Total Credits Used	<u>\$6,830,318</u>	<b>\$6,830,318</b>
Credits Expired	\$0	<b>\$0</b>
Qualified Investment	\$1,293,909,317	<b>\$1,293,909,317</b>
Direct Sales/Use Tax Refunds on Investment	\$36,654,393	<b>\$36,654,393</b>
New Jobs of Qualifying Companies	2,777	<b>2,777</b>
Pending Sales/Use Tax Refunds as of 12/31	\$7,348,007	<b>N/A</b>